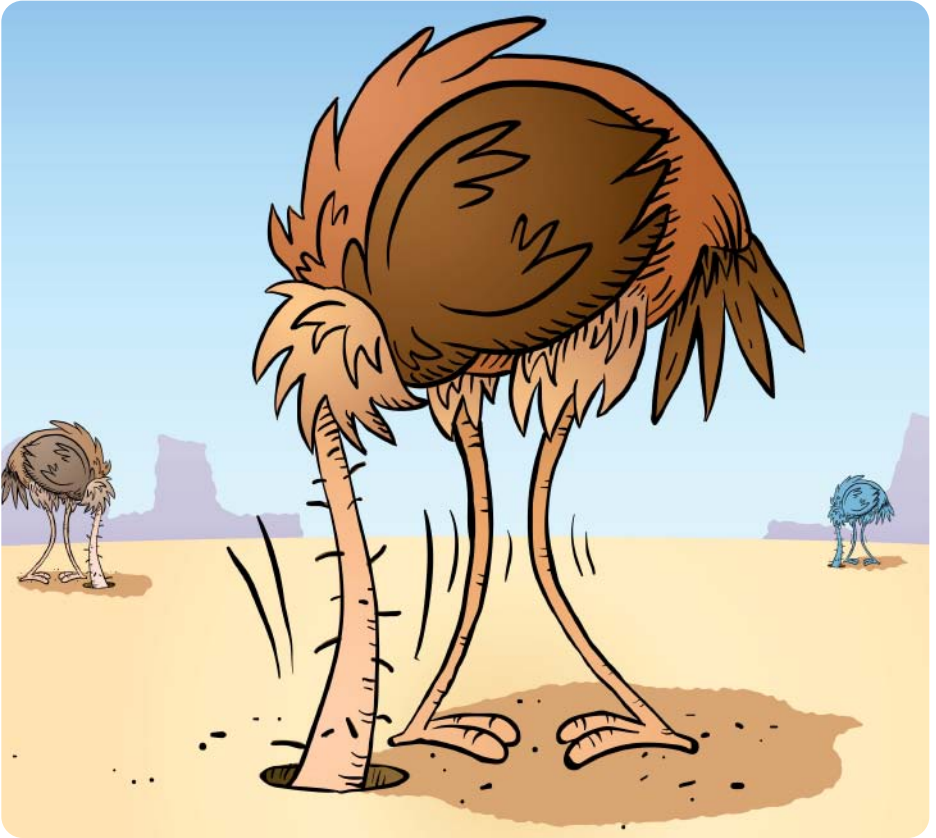


Don't keep your head in the sand ...



Your retirement depends on it!

RETIREMENT SECURITY: JOINT GOVERNANCE/STAFF TASK FORCE

IEA^{NEA}
www.ieanea.org

1 The Teachers' Retirement System (TRS), the State Universities Retirement System (SURS), and the Illinois Municipal Retirement Fund (IMRF) were established by legislation in the Illinois General Assembly. Your retirement is guaranteed by law, but the retirement may be altered by periodic legislation or during a Constitutional Convention.

For more information refer to the Pension code section of the Illinois Compiled Statutes:

<http://tinyurl.com/2cwrn3>



2 TRS, SURS, and IMRF have **Defined Benefit** plans rather than **Defined Contribution** plans for their members. You need to understand the difference between the plans, and why the **Defined Benefit** plan works best for you!

For more information refer to:

www.ieanea.org/factsheets.aspx

<http://trs.illinois.gov/subsections/legislative/dbvsdc.htm>
and the IMRF site at <http://tinyurl.com/ywmjbe>

See also

- September 2007 **Illinois Retirement Security Initiative Newsletter** at the Center for Tax and Budget Accountability <http://tinyurl.com/26ow4f>

3

TRS and SURS are government pension plans whose members do not contribute to Social Security. At retirement, those individuals who find themselves eligible for Social Security due to other types of employment may find those benefits affected by two provisions of Social Security. The Windfall Elimination Provision (WEP) and the Government Pension Offset (GPO) alters the way in which a Social Security benefit is calculated for individuals who have paid into both Social Security and a government pension plan.

For more information refer to Federal Fact Sheets at:

www.ieanea.org/factsheets.aspx

www.nea.org/lac/socsec/index.html

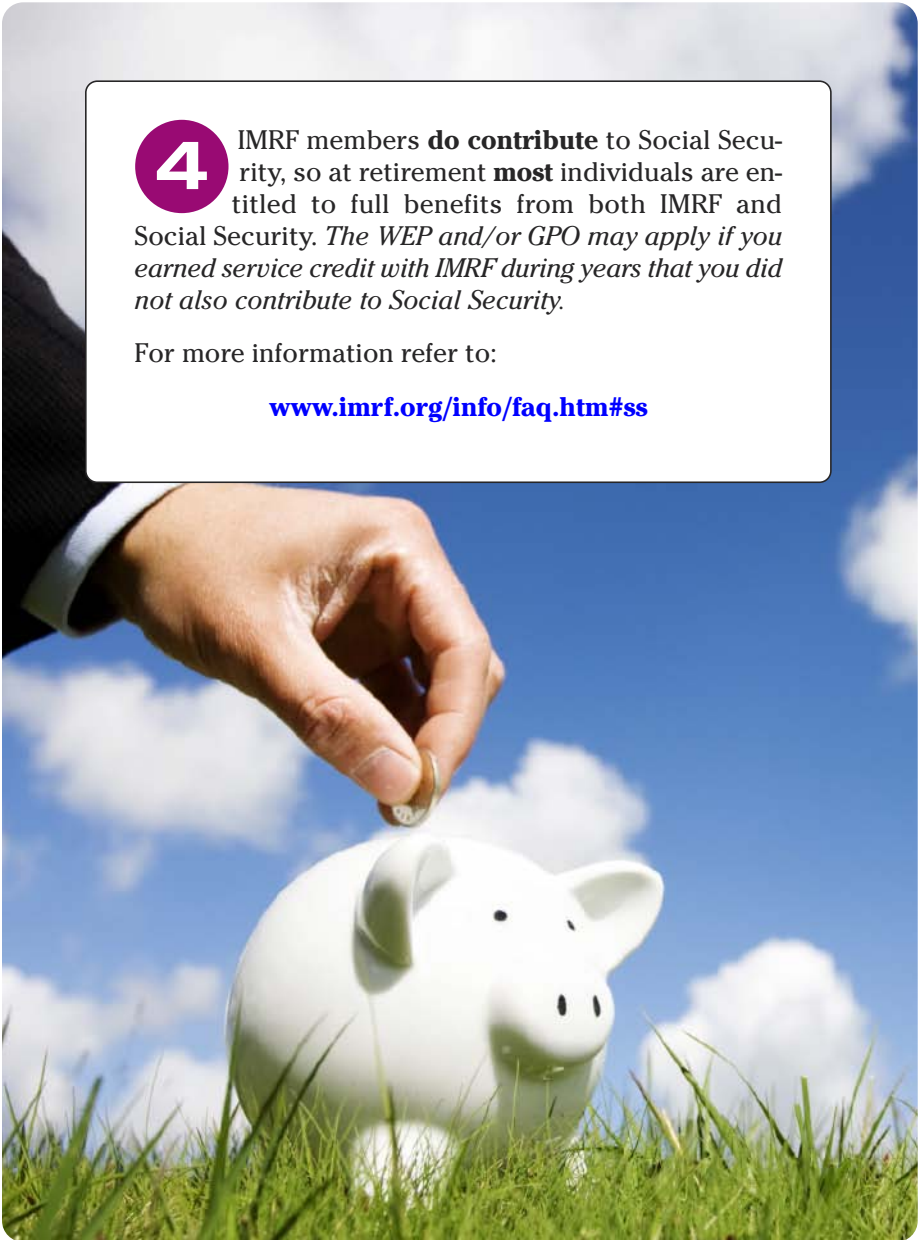
www.socialsecurity.gov/gpo-wep

<http://trs.illinois.gov/subsections/legislative/federal.htm#ss>

4 IMRF members **do contribute** to Social Security, so at retirement **most** individuals are entitled to full benefits from both IMRF and Social Security. *The WEP and/or GPO may apply if you earned service credit with IMRF during years that you did not also contribute to Social Security.*

For more information refer to:

www.imrf.org/info/faq.htm#ss



5 Important changes have been made to **403(b)** investment plans. If you have such an investment, please check with your financial adviser or go to the following web site for additional information.

www.irs.gov/pub/irs-pdf/p571.pdf



Teachers' Retirement System

[www.trs.state.il.us]

Springfield, Illinois

Telephone hours for Member Services

M,W,F 7:30 a.m. - 4:30 p.m.

T,TH 7:30 a.m. - 6:00 p.m.

(800) 877-7896

Office Hours:

8:30 a.m. - 4:30 p.m.

Monday - Friday

Office Address:

2815 West Washington

Springfield, Il 62702

Mailing Address:

Teachers' Retirement System

P.O. Box 19253

Springfield, Il 62794-9253

Lisle, Illinois

Mailing/Office Address:

Teachers' Retirement System

4200 Commerce Court, Suite 100

Lisle, Il 60532-3611

Office and Telephone Hours:

8:30 a.m. to 4:30 p.m.

Monday - Friday

State Universities Retirement System

[www.surs.org]

Contacting Member Services:

800-ASK-SURS (800-275-7877)

M,T,W,F: 8:00 a.m. - 4:30 p.m., Thursday:

9:00 a.m. - 4:30 p.m.

In the Champaign-Urbana area dial

217-378-8800.

Fax: 217-378-9800

Mailing Address:

SURS

P.O. Box 2710

Champaign, IL 61825-2710

Street Address:

State Universities Retirement System of Illinois

1901 Fox Drive

Champaign, Illinois 61820

Illinois Municipal Retirement Fund

[www.imrf.org]

Contacting Member Services:

1-800-ASK-IMR (1-800-275-4673)

M-F 7:30 a.m. - 5:30 p.m.

FAX: 630-368-5397

Mailing Address:

2211 York Road

Suite 500

Oak Brook, IL 60523-2337

Springfield Regional Office Center location:

3000 Professional Drive

Suite 101 of the Express Personnel Building

Springfield, IL

Springfield hours and phone number: IMRF Member Service Representatives will be available for appointment or walk-in counseling. In-person appointments will be available Monday through Friday: 8:30 a.m. to 4:30 p.m. **Evening appointments are available Monday and Thursday evenings until 8:00 p.m. by appointment only.** To schedule an appointment, call 1-800-ASK-IMRF (1-800-275-4673).



Illinois Education Association-NEA

100 East Edwards Street
Springfield, IL 62704-1999

12/2008