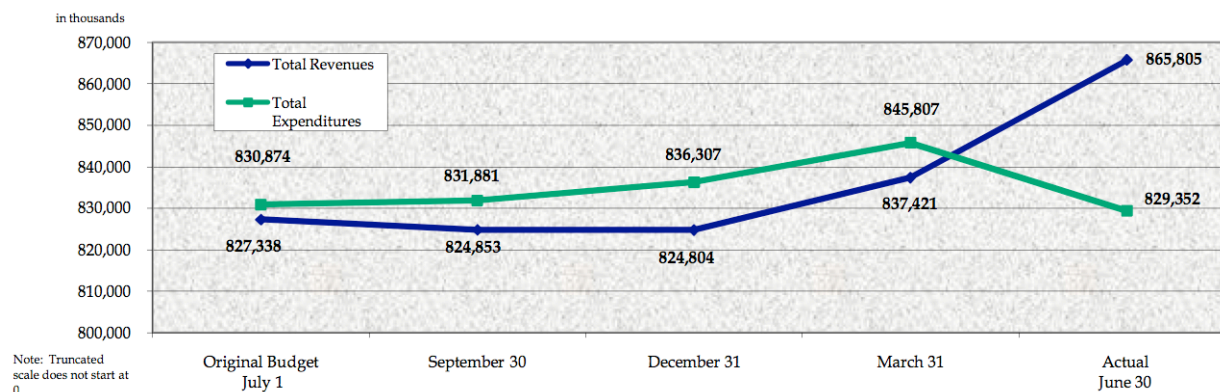


## Budget Update: 14 February 2011

The SIU System had a **surplus** of \$36 million in FY 2010.

Surprised? You should be, given what you've heard in the news. But here's a chart presented at the Board of Trustees Meeting on February 10, 2011.<sup>1</sup>



While the SIU system predicted a budget shortfall of \$3.5 million, it ended up with a budget surplus ten times that large. The result was a university system with an ending cash balance of \$108 million. But what of SIUC in particular?

**SIUC had a budget surplus of \$15.8 million in FY 2010.**

And looking solely to that part of the budget we have most control over—tuition and the expenditures based on it (the "Income Fund" in technical jargon), SIUC took in some \$8.4 million more than it spent in FY 2010.

**This doesn't look like an institution facing a true fiscal crisis.**

In successive White Papers,<sup>2</sup> we have presented detailed analyses questioning the administration's claims. But they respond only by repeating the same numbers again and again. We were told last year's budget was in desperate shape, but we had our largest surplus ever. Can we believe the talk of a fiscal crisis this year?

**It's about time for straight talk about the budget.**

<sup>1</sup> Source for the figures on this page: <http://bot.siu.edu/meetings/2011/F10211.pdf>.

<sup>2</sup> Available at [www.siu.cfa.org](http://www.siu.cfa.org).